



## Richmond Virginia Fire Police Credit Union

**Fire Branch:** 900 Hermitage Road | Richmond, VA 23220  
**Police Branch:** 200 West Grace Street | Richmond, VA 23220

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### LOAN ADDENDUM Effective 11-01-16

#### GENERAL INFORMATION

The terms "us," "we," "our," or "RFPCU" mean Richmond Virginia Fire Police Credit Union, Inc. The terms "you" or "your" mean each borrower that we extend credit to. This Addendum is incorporated into and becomes a part of our LoanLiner Credit Agreement. This Addendum does not apply to Credit Cards or loans secured by Real Estate as there is a separate Agreement for these products. Our current ANNUAL PERCENTAGE RATE (**APR**) and corresponding daily periodic rate when applicable, are disclosed on our Loan Rate Chart. The due date of payments and the payment amount is determined by us at the time of each loan advance and will be listed on the Disbursement Receipt or Voucher we provide to you. If there is an additional advance, the **APR** and corresponding daily periodic rate disclosed will change, effective with the date of such advance, to equal our then published **APR** and corresponding daily periodic rate for such loan sub-account. The above described event may result in an increased **APR** and corresponding daily periodic rate, which will apply to the entire balance of such loan sub-account. This in turn can result in higher and/or more minimum monthly payments.

#### OTHER CHARGES, COLLECTION COSTS & COLLECTION ACTION

We have the right to treat any recording fees, returned check fees and/or collection costs as loan advances upon which finance charges will be applied.

1. We will charge a filing fee based on the amount required by state law at the time of the advance if we take a security interest in your collateral. If we charge this fee, we will disclose the amount to you on the Disbursement Receipt or Voucher provided.
2. We will assess a late charge of 5% of the monthly payment after you are 10 calendar days past due.
3. We will charge a fee as disclosed in our Account and Fee Disclosure for a returned check received as payment.
4. If we have to take action to enforce our rights under this agreement (as the same may be amended from time to time) you agree to pay up to twenty-five percent (25%) in accordance with your Agreement, and attorney's fees of 33 1/3% of the total outstanding indebtedness (which includes, but is not limited to, principal, accrued interest and late charges) then due and all costs of collection, including court costs. You agree to pay attorney's fees and the cost of collection whether or not the attorney files suit.
5. In the event civil collection becomes necessary, you consent to the venue in the courts of the City of Richmond, VA.

#### ANNUAL PERCENTAGE RATE (APR)

When stated in a Published Rate Range, the **APR** that you could receive will be determined by factors such as the specific credit-worthiness criteria established by us, including information obtained from a consumer reporting agency, and for Personal and Vehicle Loans, qualifying for the available Discount listed below. The lowest **APRs** of the Published Rate Ranges are based on a borrower with exceptional credit, little to no debt, long-term stability in residence and employment, who qualifies for the Discount below. Your **APR** may be different, and your established **APR** and corresponding daily periodic rate will be disclosed to you on the Disbursement Receipt or Voucher you receive from us.

#### **0.60% APR Discount Available for Personal & Vehicle Loans (0.001370% Daily Periodic Rate)**

1. **Stability Discount.** Based on you working for same employer for five or more years, and living at the same residence for five or more years.
2. **Service Discount.** When, under the same membership number as the loan Advance, you have in good standing at least two open RVFPCU accounts or one RVFPCU account, and you repay your loan through an automated repayment program such as Payroll Deduction or Transfer. For purposes of this Discount, Account includes: Savings, Checking, Certificate, IRA, Loan or Credit Card. You must be the primary owner of the Accounts. To be considered an Account in good standing, there can be no history of a negative balance, returned check, or delinquency in repayment. Account must have been opened for six-months or more. The Discount will be revoked and the APR will increase 0.60% (0.001370% Daily Periodic Rate) if such occurs: (1) Any account(s) used for qualifying for a Discount is closed within six-months of the Advance; and/or (2) the Automated Payment is not established within 30-days of the Advance or it is discontinued at any time. The rate increase will be effective on the last day of the month following the occurrence. A rate increase will result in an increase in the amount you owe and as a result, it may take longer to repay your debt; however, the amount of your minimum required payment will not change.