



NEWSLETTER

Quarter 2 | 2022

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Message From The President

To Our Member Owners:

As we enter a new quarter, I would like to take a moment to reflect on the dedication, commitment, and sacrifices first responder heroes give to our community. Working tirelessly to protect our children and loved ones and dedicated to keeping our community safe, no matter the emergency and urgency, day in and day out, 24/7, 365 days, risking yourself for the sake of others.

On behalf of myself, the staff, and our members here at Richmond Virginia Fire Police Credit Union, we express our love and appreciation for all first responder heroes. We're forever grateful for your selfless acts of caring and tireless efforts to save lives, sacrificing time with family so others can enjoy theirs. We say... THANK YOU!

As these warmer spring months approach, we want you to know that we are committed to supporting you. Connect with us to discuss how we can help you accomplish your financial goals. Thank you for all that you do and for being a part of our credit union family. **RVA-FPCU: SERVING THOSE WHO SERVE!!!**

Join Our Board or Supervisory Committee

We are seeking qualified members interested in serving as a volunteer on the credit union's Board of Directors. Board members play a vital role in the constructive partnership with senior management to develop the strategic direction of the credit union. They do so based on their shared understanding of the purpose and goals of the credit union, as well as their vision as to how to best serve the evolving needs of the credit union's members.

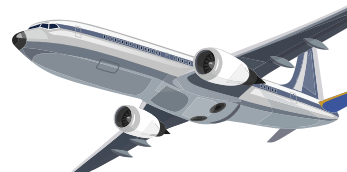
The Board of Directors is seeking to appoint qualified members to become part of the credit union's Supervisory Committee. This committee is responsible for overseeing RVA-FPCU's processes for managing risk, the integrity of financial reporting, and compliance with legal and regulatory requirements. In addition, this committee engages in contracting outside audit firms, quality assures delivered reports, presents these reports to the Board, and deals with members' complaints.

If you're interested in the role of either of these positions or volunteering on any level to support RVA-FPCU, please submit your interest along with a resume to iris@firepolicecu.org.

Summer Travel

It's easy to get carried away when traveling, buying souvenirs, eating at restaurants, and upgrading your flights and accommodations. But the last thing you want is to face a big bill when you get home. We are here to share a few tips on how to avoid that!

- 1. Be realistic about what you can afford.** Set expectations for your travel budget that are feasible and attainable. While splurging on travel can be tempting, it will only create financial stress after your bags are unpacked.
- 2. Create a trip budget.** Calculate the cost of gas, lodging, food, and more.
- 3. Apply for a summer loan.** Get a bit more spending money in your pocket this summer for your summer trip! Richmond VA Fire Police CU offers amazing low rates and no annual fees. Apply for a vacation loan with us today.



Depositing checks is simple, convenient, and free with Richmond VA Fire Police CU! All you need to do is take a picture. Download our mobile app today to get started and enjoy the benefits of banking on the go!



Spend Less, Travel More!

When it comes to your car, every mile matters. That's why you deserve to save more on your car this year! Refinance your auto loan with Richmond VA Fire Police CU today, and we'll make your money go further for every mile you drive.

[LEARN MORE](#)

A Credit Card That Suits You!

Having a credit card can help you better your credit score and build up your credibility for lenders. That's why having the right card is critical! Apply for a VISA® Credit Card with Richmond VA Fire Police CU today, and we'll help you borrow responsibly.



Our Staff

Cheryl Northam – Option 2
Loan Officer - Extension 206

Robert Jones – Option 2
Loan Officer (Part-time) - Extension 104

Christina Bridgers – Option 3
ACH Specialist - Extension 105

Suzanne Runge – Option 3
Operations Officer - Extension 202

Iris Ellis – Option 3
President - Extension 208



COMING SOON! Borrowers Advantage Mortgage LLC.

Are you purchasing a home? Do you know anyone looking to close on a home purchase? Borrowers Advantage Mortgage will close the loan in 30 days or you'll receive \$1,000 cash back. Contact Iris to get the hook-up.

Got Green???

PROMOTIONAL RATES

We have slashed our rates.
Even if your credit is not A+, contact us!

Auto Purchase or Refinance* Loans	% APR
Terms up to 60 months.....	3.55% to 6.69%
61-72 months.....	3.24% to 6.99%
73-84 months.....	4.24% to 7.99%

Recreational Vehicle Purchase and Refinance* Loans	% APR
Up to 60 months.....	3.55% to 6.69%
61 - 84 months	3.82% to 6.17%
85 - 120 months	3.94% to 6.39%

Personal** Loans	% APR
12 months.....	4.25% to 7.00%
13 to 24 months.....	4.75% to 7.50%
25 to 36 months.....	5.25% to 8.00%

Home Equity Loans	% APR
Up to 60 months (Closed End – Fixed Rate)	4.25%
61 - 120 months.....	5.25%
Up to 180 months (Open-End – Variable Rate – Wall Street Prime).....	3.25%

NEW LIMITED OFFER - HOME MORTGAGE LOANS
Refinance your existing home loan with us! Fixed rate: Based on Wall Street Journal Prime (3.25% on 6/16/21). Maximum term 20 years No Points

* These rates are available on vehicles purchased and financed with competitors 6 months (October 2021 through March 2022).
** New money only. Excludes dollars owed the credit union currently. Restrictions may apply. All loans subject to normal underwriting guidelines.

Annual Meeting



Our annual meeting will be held May 18 at 6 p.m. The meeting will be virtual. Please visit our website for more information.

Credit Union Closures

Spring Holiday:
Friday, April 15
Memorial Day:
Monday, May 30

Current Deposit Rates

RATE CHART EFFECTIVE 01/01/2021

IRA and Certificate rates are for renewals only.

New IRA and new Certificates have been suspended until further notice.

Account Types	Minimum Opening Deposit	Minimum Balance to earn dividends	Dividend Rate	Annual Percentage Yield (APY)**
Regular Savings & Club Accounts	\$5.00	\$100.00.....	0.05%*	0.05%*
Kid Club Account.....	\$5.00	\$5.00.....	0.05%*	0.05%*
6 MONTH CDs will renew at 0.15% APR	\$500.00	\$500.00.....	0.15%*	0.15%*
1 YEAR CDs will renew at 0.40% APR	\$500.00	\$1,000.00.....	0.40%*	0.40%*
3 YEAR CDs will renew at 0.65% APR	\$500.00	\$1,000.00.....	0.65%*	0.65%*
Checking	\$5.00	\$2,000.00.....	0.05%*	0.05%*
IRA Savings (Traditional, Roth, & Coverdell)	\$5.00	\$5.00.....	0.20%*	0.20%*

Important Disclosures

All Accounts: fees may reduce earnings on your accounts. SAVINGS CERTIFICATES & IRAs: a penalty may be imposed for early withdrawals. CHECKING & SAVINGS ACCOUNTS: APYs may change after account is opened.

*APR = ANNUAL PERCENTAGE RATE. APR DOES NOT FLUCTUATE WITH CHANGES TO AN INDEX. THIS DOES NOT MEAN THAT THE INTEREST RATE WILL NEVER CHANGE, BUT RICHMOND VIRGINIA FIRE POLICE CREDIT UNION MUST NOTIFY YOU BEFORE THE CHANGE OCCURS, AND IN MOST CIRCUMSTANCES CAN APPLY THE HIGHER RATE ONLY TO PURCHASES AND OTHER TRANSACTIONS YOU MAKE AFTER YOU GET THE NOTICE.
**APY = ANNUAL PERCENTAGE YIELD. RATES ARE SUBJECT TO CHANGE AT ANY TIME AND ARE NOT GUARANTEED.