



# NEWSLETTER

Quarter 1 | 2024

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## Message From The President

*To Our Member-Owners:*

As we step into the first quarter of this year, I want to express my heartfelt appreciation for your trust and continued partnership with Richmond Virginia Fire Police Credit Union. Your loyalty has been the bedrock of our success, and we are deeply grateful for it.

We are excited to bring you another edition of our quarterly newsletter, packed with insightful financial tips, updates on new services, and stories from our community. It's our way of staying connected and helping you stay informed about all the opportunities and resources available to you.

Once again, thank you for being a valued member. Together, let's make this first quarter a period of growth, prosperity, and shared success.

### 2024 ANNUAL MEETING

Our 2024 Annual Meeting will be held in person. For more information and to register, please fill out the form online at [firepolicecu.org/annual-meeting](https://firepolicecu.org/annual-meeting).

**When:** Wednesday, March 20, 2024 at 6:00 p.m. EST.

**Where:** Richmond Police Department Training Center, 1202 W Graham Rd, Richmond, VA 23220

SCAN THE CODE TO REGISTER TODAY



We welcome any willing volunteers!

Contact Iris S. Ellis  
(804) 354-0673 x 208 • [iris@firepolicecu.org](mailto:iris@firepolicecu.org)



### NEW YEAR, NEW RIDE!

Hit the road in 2024 with a winter wonder deal! Unlock your dream car with our auto loan special - low rates, easy approvals, and a smooth journey to your next adventure.

APPLY ONLINE TODAY

### DID YOU KNOW?



Building good credit is like planting seeds for your financial future. A strong credit score can open doors to lower interest rates, better loan terms, and increased financial flexibility. Nurture it wisely, and watch your opportunities grow.

### Holiday Closures

**MLK Jr. Day**

Monday, January 15

**Presidents Day**

Monday, February 19

**International Women's Day**

Friday, March 8

**Good Friday**

Friday, March 29

### ATTENTION MEMBERS:

If you earned more than \$10 in dividends, your tax form 1099INT is on the rear of this statement. Otherwise, refer to the **DIVIDENDS PAID YTD** section of the December statement.



### YOUR HOME HAS POTENTIAL!

A HELOC is not just a line of credit - it's a line of opportunity. Dive into financial flexibility as your home becomes your greatest asset!

## GIVE YOUR SPACE A MAKEOVER!

Are you looking for a fresh start this spring? Unlock the potential of your home with flexible options for renovations, upgrades, and more! Elevate your surroundings and embrace the season of renewal.

[APPLY FOR A HOME EQUITY LOAN TODAY](#)



### Our Staff

- Iris Ellis**, CEO/President, Ext. 208
- Suzanne Runge**, Operations Officer, Ext. 202
- Christina Bridgers**, Accountant, Ext. 105
- Jey Johnson**, Loan Officer, Ext. 206
- Jerel Harvey**, Mortgage Officer, Ext. 201
- Linda Worsley**, Member Service, Ext. 205

**We currently have an opening on the Supervisory Committee.**

**To learn more, visit: [firepolicecu.org](http://firepolicecu.org)**



## EMBRACE THE SEASON OF GROWTH!

“Spring” into new possibilities with our fresh and fabulous loans! Whether it’s a home makeover, a dream vacation, or a special project, let us help you blossom with our spring loans.

[LEARN MORE ON OUR WEBSITE](#)

## YOUR HOME, YOUR RULES.

Dreaming of a home glow-up? Our home equity loans turn your property into a financial superhero! Upgrade, invest, and seize your dream home.



## GOOD MONEY HABITS TO PRACTICE IN 2024

This new year, focus on incorporating low-lift money habits to see tangible improvements and eliminate financial FOMO.

- 1. Pay Yourself First:** Prioritize savings by allocating a portion of your income to savings before covering other expenses.
- 2. Set Up Recurring Payments:** Automate regular payments to savings accounts, investments, or bills to ensure consistent and timely contributions.
- 3. Check Account Balances:** Regularly monitor your bank and investment account balances to stay aware of your financial standing.
- 4. Organize Receipts As You Go:** Keep financial records in order by organizing receipts promptly, facilitating easier budgeting and expense tracking.
- 5. Create a Budget:** Develop a realistic budget that outlines income, expenses, and savings goals to guide your financial decisions.
- 6. Sync With Your Financial Planner:** Stay connected with your financial planner to align strategies, discuss goals, and make informed decisions.
- 7. Review Your Core Values:** Regularly assess your financial decisions in line with your core values to ensure your money habits reflect your priorities and aspirations.

## YOUR DREAM HOME AWAITS.

Planting roots? Let our mortgage loan be your soil for growth. Unearth a unique journey to homeownership with us - where dreams take root and futures blossom!

[APPLY TODAY!](#)



## Current Deposit Rates

RATE CHART EFFECTIVE 01/01/2024

IRA and Certificate rates are for renewals only.

New IRA and new Certificates have been suspended until further notice.

Account Types	Minimum Opening Deposit	Minimum Balance to earn dividends	Dividend Rate	Annual Percentage Yield (APY)**
<b>Regular Savings &amp; Club Accounts</b> .....	\$5.00 .....	\$100.00 .....	0.50%* .....	0.50%* .....
<b>Kid Club Account</b> .....	\$5.00 .....	\$5.00 .....	0.50%* .....	0.50%* .....
<b>6-MONTH CDs will renew at 1.15% APR</b> .....	\$500.00 .....	\$500.00 .....	2.25%* .....	2.275%* .....
<b>1-YEAR CDs will renew at 1.60% APR</b> .....	\$500.00 .....	\$1,000.00 .....	2.50%* .....	2.531%* .....
<b>3-YEAR CDs will renew at 2.15% APR</b> .....	\$500.00 .....	\$1,000.00 .....	3.00%* .....	3.045%* .....
<b>Checking</b> .....	\$5.00 .....	\$2,000.00 .....	0.25%* .....	0.25%* .....
<b>IRA Savings (Traditional, Roth, &amp; Coverdell)</b> .....	\$5.00 .....	\$5.00 .....	0.50%* .....	0.50%* .....

### Important Disclosures

All accounts: fees may reduce earnings on your accounts. SAVINGS CERTIFICATES & IRAs: a penalty may be imposed for early withdrawals. CHECKING & SAVINGS ACCOUNTS: APYs may change after account is opened.

\*APR = ANNUAL PERCENTAGE RATE. APR DOES NOT FLUCTUATE WITH CHANGES TO AN INDEX. THIS DOES NOT MEAN THAT THE INTEREST RATE WILL NEVER CHANGE, BUT RICHMOND VIRGINIA FIRE POLICE CREDIT UNION MUST NOTIFY YOU BEFORE THE CHANGE OCCURS, AND IN MOST CIRCUMSTANCES CAN APPLY THE HIGHER RATE ONLY TO PURCHASES AND OTHER TRANSACTIONS YOU MAKE AFTER YOU GET THE NOTICE.  
\*\*APY = ANNUAL PERCENTAGE YIELD. RATES ARE SUBJECT TO CHANGE AT ANY TIME AND ARE NOT GUARANTEED.